

# Kingman Area Users Association

2332 Kingman Ave.

Kingman, AZ 86401

(928) 753-3829

## Treasurer's Report

March 25, 2014

This report covers the period from March 18, 2013 through March 25, 2014. This is the period from the last annual meeting to the current meeting. Billing for 2013 was completed on September 30, 2013.

On March 18, 2013, the check book balance was \$3,045.70 which matched the bank account records at Chase Bank. Therefore, the beginning balance as of March 18, 2013, was \$3,045.70.

In the 2013 User's Association meeting, the road assessment for Hayden Peak road was set at \$12,000.00, the assessment for Goldroad Crest was set at \$7,000.00, and the new assessment for Getz Peak was set at \$3,000.00. Not all members of the association are current, and the following assessment fees have been paid.

- Dues collected for Hayden Peak are \$8,015.00
- Dues collected for Goldroad Crest are \$2,166.03
- Dues collected for Getz Peak are \$2,288.88

The following members have outstanding balances due: American Tower, E&T Sites, Pinnacle West, Don Petrone, Global Towers, El Paso Natural Gas, Crown Communications, BN&SF, Mohave County TV Dist, Cameron Broadcasting, and Murphy Broadcasting. (Note: Not all of these outstanding balances due are for the most recent year. Some are for previous years and some for more than one previous year.) Please note that I have included the amount due for previous years on the Balance Sheet this year. The total still due for the current year is \$9,530.09 and the amount still due from previous years is \$12,783.13. The TOTAL still outstanding and past due is \$22,313.22.

The road assessment for Hayden was calculated at \$375.00 per Lease and \$40.00 per Transmitter. The road assessment for Goldroad was \$437.50 per Lease and \$85.37 per Transmitter. The road assessment for Getz Peas was calculated at \$300.00 per Lease and \$55.56 per Transmitter.

There was \$10,990.00 spent on road expenditures for the Hayden Peak road, \$7,000.00 on the Goldroad Crest road, and \$3,000.00 spend on the Getz Peak road.

The ending balance in the Chase Bank account as of March 25, 2014 was \$6,061.11.

The administration expenses for the year were \$732.00. KAUA still owes out of this account for payment of reimbursements, payment of officers, and payment for inspections.

# KINGMAN AREA USER'S ASSOCIATION

## FUNDS AVAILABLE FOR USE

March 25, 2014

### **HAYDEN PEAK**

2012 Account Balance		\$ (2,268.31)
2013 Account Balance		
2013 Billed	\$ 12,000.00	
Outstanding	<u>\$ 3,985.00</u>	
Total 2013 Account Balance		<u>\$ 8,015.00</u>
2013 Funds for Hayden Peak		\$ 5,746.69
2013 Expenses		<u>\$ (10,990.00)</u>
<b>Total Funds Available for Hayden Peak</b>		<b>\$ (5,243.31)</b>

### **GOLDROAD CREST:**

2012 Account Balance		\$ (8,420.47)
2013 Account Balance		
2013 Billed	\$ 7,000.00	
Outstanding	<u>\$ 4,833.97</u>	
Total 2013 Account Balance		<u>\$ 2,166.03</u>
2013 Funds for Goldroad Crest		\$ (6,254.44)
2013 Expenses		<u>\$ (7,000.00)</u>
<b>Total Funds Available for Goldroad Crest</b>		<b>\$ (13,254.44)</b>

### **GETZ PEAK:**

2012 Account Balance		\$ -
2013 Account Balance		
2013 Billed	\$ 3,000.00	
Outstanding	<u>\$ 711.12</u>	
Total 2013 Account Balance		<u>\$ 2,288.88</u>
2013 Funds for Getz Peak		\$ 2,288.88
2013 Expenses		<u>\$ (3,000.00)</u>
<b>Total Funds Available for Getz Peak</b>		<b>\$ (711.12)</b>

# KINGMAN AREA USERS ASSOCIATION

## BALANCE SHEET

AS OF March 25, 2014

### ASSETS

Cash

Balance in Goldroad Crest	\$ (13,254.44)	
Balance in Hayden Peak	\$ (5,243.31)	
Balance in Getz Peak	\$ (711.12)	
Balance in Administration Fund	<u>\$ 13,147.76</u>	
Total Cash		6061.11

Accounts Receivable (2013)	\$ 9,530.09	
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Accounts Receivable Prior Years	\$ 12,783.13	
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<b>Total Assets</b>		<b><u><u>\$ 28,374.33</u></u></b>
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### LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities	\$ -	
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Total Liabilities		
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Equity

Total Equity	\$ 28,374.33	
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<b>Total Liabilities &amp; Stockholder's Equity</b>		<b><u><u>\$ 28,374.33</u></u></b>
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